

**Village of Waterman
Economic Development Committee
Meeting Minutes
Waterman Village Hall
215 W. Adams St.
Waterman, IL 60556
Wednesday, August 27, 2025**

Call to Order: Meeting was called to order at 6:30PM

Roll Call: Trustee Radtke, Trustee Jay, Trustee Genslinger

Approved Meeting Minutes from October 29, 2024. Trustee Genslinger made motion, Trustee Radtke second. Passed 3/0.

New Business:

Discussed TIF distribution opportunities. Agreed to follow up with Bhati whose TIF extension is about to expire. Discussed other options to use TIF dollars. The committee recommends allocating up to \$100,000 to the community building. Village manager will also follow up with other business owners on the route 30 corridor.

Discussed lots adjacent to Muingan Park. Village manager reached out to owners inquiring about purchasing 5 lots for parking. Owners suggested the village do the streets on the property in exchange for the five lots. We are not interested at this time.

Village received the \$12,500 Compeer Financial Rural Vitality Grant. Village manager will follow up on requirements for spending the dollars. The committee is recommending we spend the dollars on the community building or on the website improvements to allow for rental reservations and payments.

Adjournment: Meeting was adjourned at 7:26PM



Submitted by:

Sarah Radtke, Village
Trustee